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# International Financial Markets, 3rd Edition



## Synopsis

Designed to provide readers with a framework for exploring financial markets, this book describes the basic rules of the game in three of the major international financial markets - foreign exchange, Eurocurrencies and international bonds - and aims to convey an intuitive feel for market dynamics. The book blends theory and institutional accounts, considers the interbank market in foreign exchange and explains how to hedge with FX forwards, futures, and options. A new chapter explores aspects of the European Monetary System in two separate discussions: historical background and general features; and the technical details of the Exchange Rate Mechanism.

## Book Information

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## Customer Reviews

Designed to provide students with a solid framework for exploring financial markets, this best-selling text delineates the basic rules of the game in each of the three major international financial markets -- foreign exchange, eurocurrencies, and international bonds. Content is presented as the prerequisite material for later courses in multinational corporate finance, open-economy macroeconomics, and international banking.

Designed to provide readers with a solid framework for exploring financial markets as markets, this best-selling book delineates the basic rules of the game in each of the three major international financial markets: foreign exchange, eurocurrencies, and international bonds, and conveys an intuitive feel for market dynamics. Blends theory and institutional accounts. Considers the interbank market in foreign exchange. Explains how to hedge with FX forwards, futures, and options. A new

chapter explores aspects of the European Monetary System in two separate discussions: historical background and general features; and the technical details of the Exchange Rate Mechanism. For readers interested in International Financial Markets. The previous edition ISBN is 0-13-500612-0.

Although it is not a very recent edition, it is a great book, all its topics in finance are amazing.

A very readable (and detailed if you read those parts) introduction to the subject of international finance. The standard MBA text book, and one of a handful of finance books recently deemed significant enough to be translated into Chinese. Also, how can you resist a book with sections on topics such as 'Banking Telecommunications and the Information Superspyway' as well as dry and very detailed math on derivatives trading models. Other reviews from the great and good: "This is the best text I have seen in international finance. Good work." Stephen P. Magee, Department of Finance, University of Texas. "Grabbe had taught several 'Market Wizards' to trade currencies--and this is the book they recommend for understanding currency fundamentals." Dr. Alexander Elder, Director, Financial Trading Seminars. "This is an original and insightful presentation of material that is often ignored or badly treated in other books." Richard J. Herring, Director, Wharton Program in International Banking and Finance. "An exceptionally well-written book with detailed coverage of the financial markets in the international scene." Rahul Bishnoi, Department of Finance, University of Wisconsin. ". . . too much detail on markets." [Name Omitted], Tufts University. "Excellent book . . . teaches students about actual markets and financial instruments..." J. A. Rosensweig, Yale University. ". . . an excellent and lucid analysis of the functioning of the international money market." C. Lawrence, Columbia University. "Last year I found your book in the Beijing Library (the National Library of China) and had it xeroxed. . . Now I am cooperating with one of my friends to translate it into Chinese . . . China is trying very hard to apply the market mechanism to her economy." Zhang Bin, Industrial & Commercial Bank of China. "By far the best book available. Well-written, up-to-date & accessible . . ." Asim Erdilek, Case Western University. "This is an excellent, challenging, well-written book." E. B. Fredrikson, School of Management, Syracuse University.

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